

Florida & Gulf Coast + South Florida + Apartments | March 10, 2023



By: Lisa McDuffie

Urban Network Capital Group Buys \$9M Miami Assemblage for \$50M Condo/Hotel Property

Miami, FL-based Urban Network Capital Group has acquired three parcels on 3rd Avenue in Miami's Brickell neighborhood for \$8.5 million and will start construction on Visions at Brickell Station, a \$50-million, 354-unit vacation hotel community.

Visions at Brickell Station, described by Urban Network Capital Group as a boutique condo/hotel community, will feature 111 residences ranging from studios to one-bedroom units with absolutely no rental restrictions. Owners can rent it through a

booking platform of their choice or participate in a professionally managed hotel program.

When completed in 2025, the eight-story tower will offer wellness-centered amenities such as gym with interactive equipment, rooftop Infinity pool and terrace, on-site restaurant with food and beverage service, front desk check-in, laundry services and bikeshare program.

Peruvian-based V&V Investments, which has eleven portfolio projects FL (Aventura, Coral Gables, Fort Lauderdale, Port Charlotte, Cocoa Village, Orlando and now Miami) worth over \$1.5 billion, is among the project's investors.